

## TIME PLAN 2024 (August 2024 – January 2025)

Name of the teacher: Dr. Suranjana Mitra

Initials: SM

### Teaching Objectives:

- To help students understand the concepts of demand and supply
- To help them develop ideas about the market and determination of market price in a competitive set up
- To help them gain knowledge about importance of different types of elasticity in choice-decisions
- To help them apply the theoretical knowledge of elasticity to practical situations

### 1<sup>st</sup> Semester Topic-wise Time Plan (Major) ECON-H-CC1-1-Th (Microeconomics - I)

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
Demand and Supply: How Markets Work	8	Elementary Theory of Demand: Factors influencing household demand and market demand, the demand curve, movement along and shift of the demand curve Elementary Theory of Supply: Factors influencing supply, supply curve, movement along and shift of supply curve Elementary theory of market price: Determination of equilibrium price in a competitive market	Lecture and discussion	Understand the concepts of demand and supply and gain insight about determination of market price	Tutorial and Assignment
Market Sensitivity and Elasticity	8	Importance of Elasticity in choice decisions, Method of calculation-Arc elasticity, point elasticity-definition Demand and supply elasticities- types of elasticities and factors affecting elasticity, demand elasticity Revenue, long run and short-run elasticities of demand and supply Income and cross-price elasticity Applications: Case studies-OPEC and oil price	Lecture and discussion , inductive-deductive and demonstration	Understand the concepts of different types of elasticity and apply them to the real life situations	Tutorial and Assignment

**LORETO COLLEGE**

**TIME PLAN AUGUST 2024- JANUARY 2025**

**1<sup>st</sup> Semester Topic-wise Time Plan  
Paper: ECON-H-CC1-1-Th  
Microeconomics (I) [DSCC-1]**

**Name of the teacher: Nilavo Roy**

**Initials: NR**

**Teaching Objective:**

- To help students understand the elementary concepts and tools in microeconomics
- To help them discern the principles underlying consumer behaviour.

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
Unit 1	5 hours	1.1 Scope and Method of Economics: Wants, Scarcity, Competing Ends and Choice; Thinking like an economist: Basic Economics Questions, Households and firms, Demand and Supply, Basic concepts of Utility, basic concepts of production 1.2 Principles of Microeconomics – principles of individual decision making and principles of economic interactions 1.3 Interdependence and the Gains from Trade- production possibilities frontier and increasing costs, absolute and comparative advantage, comparative advantage and gains from trade.	a)Interactive Lecture b)Demonstration c)Problem solving	(a) Understanding of the subject matter of economics (b) Basic ideas about the range of problems that microeconomics addresses, and the kinds of answers it can provide.	Tutorials and Assignments
Unit 2	20 hours	2.1 Cardinal and Ordinal Approach 2.2 Utility in Cardinal Approach- Utility and choice, Total Utility and Marginal Utility, Utility and choice- maximization, marginal utility, theory of demand 2.3 Ordinal utility: Assumptions on preference ordering, Indifference curve (IC), Marginal rate of substitution and convexity of IC, Budget constraint, Consumers ‘equilibrium-interior and corner	a)Interactive Lecture b)Demonstration c)Problem solving	(a)Acquaintance with the approaches to utility theory (b)Understanding of principles required for analysing consumer behaviour	Tutorials and Assignments
Unit 4	4 hours	4.1 The Evolution of Market Economies, Price System and the Invisible Hand 4.2 The Decision-takers - households, firms and central authorities	a)Interactive Lecture b)Demonstration c)Problem solving	(a)Knowledge of different economic systems (b) Introduction to different elements of markets (c) Familiarity with different types of goods	Tutorials and Assignments

**LORETO COLLEGE**  
**TIME PLAN 2023**  
**August 2024-January 2025**

**SKILL ENHANCEMENT COURSE: INTRODUCTORY STATISTICS AND APPLICATIONS (I) (MAJOR)**  
**PAPER: ECON-H-SEC1-1-Th**

**Name of the teacher: Dr. Rupa Ghosh**

**Initials: RG**

**Teaching Objectives:**

- To impart comprehensive knowledge about basic statistics and its use in Economics.
- To guide students to analyse and solve economic problems independently with logical reasoning using statistics.
- To prepare students for studying higher mathematical science using statistics. .

**1<sup>st</sup> Semester Topic-wise Time Plan- Major-SEC-I**

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
1	10	Unit 1: Introduction and Overview Subject matter of Statistics Basic Steps in Statistical Methods – Collection, Presentation and Analysis of Data  Collection of Data – Primary and Secondary sources – their comparison, methods of Collection of data Concepts – Variable and Attribute (categorical variable) – Discrete, Continuous and Categorical Variables, Complete Enumeration Survey and Sample Survey, Population and Sample Presentation of data – Textual, Tabular, Diagrammatic Frequency Distribution – Construction of Ogives, Column diagram, Frequency Polygon, Histogram, Frequency Curve  Analysis of Data – Univariate and Bivariate Analysis (Concepts only)	Lecture, board work and presentation.	To understand the subject matter of Statistics and the various basic tools of data handling and representation.	Continuous Internal Assessment, Internal Examinations and University Examinations.
2	10	2.1 Central Tendency: Measures of central tendency for ungrouped and grouped data – arithmetic mean, geometric mean, harmonic mean, median and mode–Composite measures; Comparison of different measures, Quartiles, Deciles and Percentiles  Index numbers – Price Index Numbers – problems of construction, methods of construction – aggregative (simple and weighted) and averaging price-relatives (simple and weighted), Laspayre’s, Paasche’s index numbers,	Lecture, board work and presentation.	To gain knowledge about the content of descriptive statistics and its uses in Economic applications.	Continuous Internal Assessment, Internal Examinations and University Examinations.

		Fisher's Index Number, Quantity Index Numbers, Tests of Index Numbers, Fixed Base and Chain Base, Wholesale price index and cost of living index, Uses of index numbers			
3	10	Dispersion: Absolute measures of dispersion for ungrouped and grouped data – range, quartile deviation, mean deviation, standard deviation – Composite SD; Comparison of different measures Relative measures - coefficient of variation, coefficient of mean deviation, coefficient of quartile deviation  Distribution of income and wealth – Lorenz curve, Gini Coefficient, Theil's Index	Lecture and board work	To understand the basics of the theory of dispersion and to be able to compute sums on the same.	Continuous Internal Assessment, Internal Examinations and University Examinations.
4	5	Skewness and Kurtosis: Moments – central and non-central – computation, conversion Measures of skewness – Bowley's measure, coefficient of quartile deviation, measure based on moments. Measure of kurtosis – measure based on moments	Lecture and board work.	To understand Skewness and Kurtosis and to be able to compute sums on the same.	Continuous Internal Assessment, Internal Examinations and University Examinations.
Tutorial contact hours: 15 [for revision, doubt clearing, solving problems]					

**LORETO COLLEGE**  
**TIME PLAN 2023**  
**August 2024-January 2025**

**SKILL ENHANCEMENT COURSE: INTRODUCTORY STATISTICS AND APPLICATIONS (I) (MAJOR)**  
**PAPER: ECON-H-SEC1-1-Th**

Name of the teacher: Mr. Mainak Bhattacharjee

Initials: MB

**Teaching Objectives:**

- To impart comprehensive knowledge about basic statistics and its use in Economics.
- To guide students to analyse and solve economic problems independently with logical reasoning using statistics.
- To prepare students for studying higher mathematical science using statistics. .

**1<sup>st</sup> Semester Topic-wise Time Plan- Major-SEC-I**

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
1	10	Bivariate Analysis : Bivariate data – scatter diagram, Simple correlation coefficient – computation, limitations, and properties. Simple linear regression – Least squares technique – Properties	Lecture, board work and presentation.	To comprehend basic theories of Bivariate Analysis- Correlation and to gain ideas of Regression and its properties.	Continuous Internal Assessment, Internal Examinations and University Examinations.
Tutorial contact hours: 15 [for revision, doubt clearing, solving problems]					

**LORETO COLLEGE**

**TIME PLAN AUGUST 2024- JANUARY 2025**

**1<sup>st</sup> Semester Topic-wise Time Plan**

**Paper: ECON-H-CC1-1-Th**

**Microeconomics (I) [Minor]**

**Teacher's Name: Mainak Bhattacharjee**

**Initial: MB**

**Teaching Objectives:**

1. To introduce the students with the theoretical notions on consumer behaviour in line with the classical and neo-classical traditions.
2. To impart among the students the standard micro-foundation of market demand and its interaction with market price.

Topic	Hours Allotted	Topic (as per curriculum)	Teaching Method	Learning Outcome	Assessment
Utility Theory	15	1. Cardinal Theory Utility 2. Ordinal Theory Utility	Lecture and Interaction	Theoretical understanding of utility from Cardinal and Ordinal Perspectives and their implication on consumer behaviour	Tutorial & Assignments
Theory Of Demand	4	Derivation of Individual and Market Demand Schedules and the factors influencing them, Elasticity of Demand	Lecture and Interaction	Understanding the causation of demand at the level of individual and market	Tutorial & Assignments

**LORETO COLLEGE**  
**TIME PLAN**  
**August 2024 – January 2025**

**1<sup>st</sup> Semester Topic-wise Time Plan**  
**Paper: ECON-H-CC1-1-Th**  
**Microeconomics (I) [MINOR]**

**Name of the Teacher:** DIPSAMIDYA  
**Initials:** DM

**Teaching Objective:**

- To introduce students to the fundamental concepts and scope of economics, including key ideas such as scarcity, choice and economic decision-making.
- To help students understand the principles of microeconomics, including individual decision-making and economic interactions and how these principles apply to real-world scenarios.
- To enable students to analyse the dynamics of supply and demand, including how these forces interact to determine market prices and the concept of market equilibrium.
- To provide students with a comprehensive understanding of market structures, including the differences between goods and factor markets and the roles of various decision-makers in shaping market outcomes.
- To teach students the concept of elasticity and its importance in economic decision-making, including the calculation and interpretation of different types of elasticity.
- To apply economic theories and concepts to practical case studies, such as OPEC and oil price fluctuations, helping students connect theoretical knowledge with real-world economic issues.

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
<b>Unit-1</b>	<b>5</b>	❖ <b>Exploring the subject matter of Economics</b> ✓ Scope and Method of Economics: Wants, Scarcity, Competing Ends and Choice - Defining Economics, Thinking like an economist: Basic Economics Questions, Households and firms, Demand and Supply, Basic concepts of Utility, basic concepts of production-Production function, Definition of Average and Marginal Product, Microeconomics and Macroeconomics, Normative Economics and Positive Economics ✓ Principles of Microeconomics – principles	Interactive Lecture, Board Work, Demonstration and Discussion	Upon completing this unit, students will gain a solid understanding of the fundamental concepts of Economics, including the definitions of wants, scarcity and choice, as well as the roles of households and firms in the economy. They will be able to analyse how demand and supply interact in a market and grasp key concepts of utility and production. Additionally, students will differentiate between microeconomics and macroeconomics, understanding the scope and methods of each,	Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations

		<p>of individual decision making and principles of economic interactions – trade off, opportunity cost, efficiency, marginal changes and cost-benefit, trade, market economy, property rights, market failure, externality and market power.</p> <p>✓ Interdependence and the Gains from Trade- production possibilities frontier and increasing costs, absolute and comparative advantage, comparative advantage and gains from trade.</p>		<p>along with the distinctions between normative and positive economics. They will also learn to apply core principles of microeconomics, such as opportunity cost, trade-offs, efficiency and market interactions, to real-world economic scenarios.</p>	
<b>Unit-3</b>	<b>8</b>	<p>❖ <b>Demand and Supply: How Markets Work</b></p> <p>✓ Elementary theory of Supply: factors influencing supply, the supply curve, movement along and shift of the supply curve</p> <p>✓ The Elementary theory of market price: Determination of equilibrium price in a competitive market.</p>	<p>Interactive Lecture, Board Work, Demonstration and Discussion</p>	<p>Students will understand the factors influencing supply and how these factors shape the supply curve. They will be able to distinguish between movements along the supply curve and shifts in the curve, recognizing the causes and implications of each. Additionally, students will grasp the concept of equilibrium price in a competitive market, learning how supply and demand interact to determine market prices. Through this, they will gain insights into the dynamics of market behaviour and the role of competition in price determination.</p>	<p>Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations</p>
<b>Unit- 4</b>	<b>4</b>	<p>❖ <b>Market and Adjustments</b></p> <p>✓ The Evolution of Market Economies, Price System and the Invisible Hand</p>	<p>Interactive Lecture, Board Work,</p>	<p>Students will explore how market economies evolve and how the price system and the "invisible hand" guide economic</p>	<p>Continuous Internal Assessment, Tutorials,</p>



		<ul style="list-style-type: none"> <li>✓ The Decision-takers - households, firms and central authorities</li> <li>✓ The Concepts of Markets- individual market, separation of individual markets, interlinking of individual markets. Difference among markets- competitiveness, goods and factor markets, free and controlled markets. Market and non-market sectors, public and private sectors, economies- free market, command and mixed.</li> <li>✓ Different goods: Public goods, Private goods, Common resources and Natural Monopolies.</li> </ul>	Demonstration and Discussion	activity. Learn the roles of households, firms, and central authorities in shaping market outcomes. Differentiate between goods and factor markets and between free, controlled, public and private sectors. They will understand the characteristics of public goods, private goods, common resources and natural monopolies, and their management in various economic systems.	Assignments, Internal Examinations
<b>Unit- 5</b>	<b>8</b>	<ul style="list-style-type: none"> <li>❖ <b>Market Sensitivity and Elasticity</b></li> <li>✓ Importance of Elasticity in Choice-Decisions</li> <li>✓ Method of Calculation- Arc Elasticity, Point Elasticity- definition.</li> <li>✓ Demand and supply Elasticities-types of elasticity and factors affecting elasticity, Demand Elasticity and Revenue, Long run and Short run elasticities of Demand and Supply</li> <li>✓ Income and Cross Price Elasticity</li> <li>✓ Applications: Case studies - OPEC and Oil Price</li> </ul>	Interactive Lecture, Board Work, Demonstration and Discussion	By studying market sensitivity and elasticity, students will gain a deep understanding of the role elasticity plays in decision-making processes, both in theory and practice. Learn to calculate and interpret elasticity using Arc and Point methods, explore different types and influencing factors, and assess the impact on revenue. Compare short-run and long-run elasticities, and apply these concepts through case studies like OPEC and oil price fluctuations.	Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations
<b>Tutorial contact hours: 15 [for revision, doubt clearing, solving problems]</b>					

LORETO COLLEGE

TIME PLAN AUGUST 2024- JANUARY 2025

1<sup>st</sup> Semester Topic-wise Time Plan  
Paper: ECON-MD-CC1-1-Th  
Microeconomics (I) [MDC-1]

Teacher's Name: Mainak Bhattacharjee  
Initial: MB

**Teaching Objectives:**

1. To introduce the students with the theoretical notions on consumer behaviour in line with the classical and neo-classical traditions.
2. To impart among the students the standard micro-foundation of market demand and its interaction with market price.

Topic	Hours Allotted	Topic (as per curriculum)	Teaching Method	Learning Outcome	Assessment
Utility Theory	15	3. Cardinal Theory Utility 4. Ordinal Theory Utility	Lecture and Interaction	Theoretical understanding of utility from Cardinal and Ordinal Perspectives and their implication on consumer behaviour	Tutorial & Assignments
Theory Of Demand	4	Derivation of Individual and Market Demand Schedules and the factors influencing them, Elasticity of Demand	Lecture and Interaction	Understanding the causation of demand at the level of individual and market	Tutorial & Assignments

**LORETO COLLEGE**  
**TIME PLAN**  
**August 2024 – January 2025**

**1<sup>st</sup> Semester Topic-wise Time Plan**  
**Paper: ECON-MD-CC1-1-Th**  
**Microeconomics (I) [MDC-1]**

**Name of the Teacher:** DIPSA MIDYA  
**Initials:** DM

**Teaching Objective:**

- To introduce students to the fundamental concepts and scope of economics, including key ideas such as scarcity, choice and economic decision-making.
- To help students understand the principles of microeconomics, including individual decision-making and economic interactions and how these principles apply to real-world scenarios.
- To enable students to analyse the dynamics of supply and demand, including how these forces interact to determine market prices and the concept of market equilibrium.
- To provide students with a comprehensive understanding of market structures, including the differences between goods and factor markets and the roles of various decision-makers in shaping market outcomes.
- To teach students the concept of elasticity and its importance in economic decision-making, including the calculation and interpretation of different types of elasticity.
- To apply economic theories and concepts to practical case studies, such as OPEC and oil price fluctuations, helping students connect theoretical knowledge with real-world economic issues.

<b>Topics</b>	<b>Hours allotted</b>	<b>Topics (as per curriculum)</b>	<b>Teaching method</b>	<b>Learning outcome (output)</b>	<b>Assessment</b>
<b>Unit-1</b>	<b>5</b>	<ul style="list-style-type: none"> <li>❖ <b>Exploring the subject matter of Economics</b></li> <li>✓ Scope and Method of Economics: Wants, Scarcity, Competing Ends and Choice - Defining Economics, Thinking like an economist: Basic Economics Questions, Households and firms, Demand and Supply, Basic concepts of Utility, basic concepts of production-Production function, Definition of Average and Marginal Product, Microeconomics and Macroeconomics, Normative Economics and Positive Economics</li> <li>✓ Principles of Microeconomics – principles of individual decision</li> </ul>	Interactive Lecture, Board Work, Demonstration and Discussion	Upon completing this unit, students will gain a solid understanding of the fundamental concepts of Economics, including the definitions of wants, scarcity and choice, as well as the roles of households and firms in the economy. They will be able to analyse how demand and supply interact in a market and grasp key concepts of utility and production. Additionally, students will differentiate between microeconomics and macroeconomics, understanding the scope and methods of each, along with the	Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations

		<p>making and principles of economic interactions – trade off, opportunity cost, efficiency, marginal changes and cost-benefit, trade, market economy, property rights, market failure, externality and market power.</p> <ul style="list-style-type: none"> <li>✓ Interdependence and the Gains from Trade- production possibilities frontier and increasing costs, absolute and comparative advantage, comparative advantage and gains from trade.</li> </ul>		<p>distinctions between normative and positive economics. They will also learn to apply core principles of microeconomics, such as opportunity cost, trade-offs, efficiency and market interactions, to real-world economic scenarios.</p>	
<b>Unit-3</b>	<b>8</b>	<ul style="list-style-type: none"> <li>❖ <b>Demand and Supply: How Markets Work</b></li> <li>✓ Elementary theory of Supply: factors influencing supply, the supply curve, movement along and shift of the supply curve</li> <li>✓ The Elementary theory of market price: Determination of equilibrium price in a competitive market.</li> </ul>	<p>Interactive Lecture, Board Work, Demonstration and Discussion</p>	<p>Students will understand the factors influencing supply and how these factors shape the supply curve. They will be able to distinguish between movements along the supply curve and shifts in the curve, recognizing the causes and implications of each. Additionally, students will grasp the concept of equilibrium price in a competitive market, learning how supply and demand interact to determine market prices. Through this, they will gain insights into the dynamics of market behaviour and the role of competition in price determination.</p>	<p>Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations</p>
<b>Unit- 4</b>	<b>4</b>	<ul style="list-style-type: none"> <li>❖ <b>Market and Adjustments</b></li> <li>✓ The Evolution of Market Economies, Price System and the Invisible Hand</li> </ul>	<p>Interactive Lecture, Board Work, Demonstration and Discussion</p>	<p>Students will explore how market economies evolve and how the price system and the "invisible hand" guide economic activity. Learn the roles</p>	<p>Continuous Internal Assessment, Tutorials, Assignments,</p>

		<ul style="list-style-type: none"> <li>✓ The Decision-takers - households, firms and central authorities</li> <li>✓ The Concepts of Markets- individual market, separation of individual markets, interlinking of individual markets. Difference among markets- competitiveness, goods and factor markets, free and controlled markets. Market and non-market sectors, public and private sectors, economies- free market, command and mixed.</li> <li>✓ Different goods: Public goods, Private goods, Common resources and Natural Monopolies.</li> </ul>		<p>of households, firms, and central authorities in shaping market outcomes. Differentiate between goods and factor markets and between free, controlled, public and private sectors. They will understand the characteristics of public goods, private goods, common resources and natural monopolies, and their management in various economic systems.</p>	Internal Examinations
<b>Unit- 5</b>	<b>8</b>	<ul style="list-style-type: none"> <li>❖ <b>Market Sensitivity and Elasticity</b></li> <li>✓ Importance of Elasticity in Choice-Decisions</li> <li>✓ Method of Calculation- Arc Elasticity, Point Elasticity-definition.</li> <li>✓ Demand and supply Elasticities-types of elasticity and factors affecting elasticity, Demand Elasticity and Revenue, Long run and Short run elasticities of Demand and Supply</li> <li>✓ Income and Cross Price Elasticity</li> <li>✓ Applications: Case studies - OPEC and Oil Price</li> </ul>	Interactive Lecture, Board Work, Demonstration and Discussion	<p>By studying market sensitivity and elasticity, students will gain a deep understanding of the role elasticity plays in decision-making processes, both in theory and practice. Learn to calculate and interpret elasticity using Arc and Point methods, explore different types and influencing factors, and assess the impact on revenue. Compare short-run and long-run elasticities, and apply these concepts through case studies like OPEC and oil price fluctuations.</p>	Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations
<b>Tutorial contact hours: 15 [for revision, doubt clearing, solving problems]</b>					

## TIME PLAN 2024 (August 2024 – January 2025)

Name of the teacher: Dr. Suranjana Mitra

Initials: SM

### Teaching Objectives:

- To help students understand the concepts of national income accounting
- To help them develop ideas about money and banking
- To help them understand the concepts of inflation and anti-inflationary measures
- To gain insight about the objectives and instruments of fiscal and monetary policies
- To gain knowledge about various international organisations

### 1<sup>st</sup> Semester Topic-wise Time Plan (IDC) ECON-H-IDC-1/2/3-Th (Elementary Economics)

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
Elementary Macroeconomic Concepts	10	National income accounting-circular flow-concepts of GNP, GDP, NNP, NDP, National income Money and Banking-different measures of money supply, difference between central and commercial banks and their functions Inflation-definition, types and anti-inflationary measures, Fiscal and Monetary Policy-Objectives and instruments International trade and contemporary issues- Balance of Payments-Concepts of autonomous and accommodating transactions, functions of IMF, World Bank, WTO Exchange Rates – PPP (Concepts only)	Lecture, discussion and demonstration	Understand and gain insight about some basic macroeconomic concepts and develop ideas about various international organisations in the context of international trade	Tutorial and Assignment

**LORETO COLLEGE**

**TIME PLAN AUGUST 2024- JANUARY 2025**

**1<sup>st</sup> Semester Topic-wise Time Plan**

**Paper: Elementary Economics [ECON-H-IDC-1-Th]**

**Teacher's Name: Mainak Bhattacharjee**

**Initial: MB**

**Teaching Objectives:**

1. To introduce the students with the theoretical paradigms of Economic Growth and Economic Development along with metrics

Topic	Hours Allotted	Topic (as per curriculum)	Teaching Method	Learning Outcome	Assessment
Elementary Economic Development Concepts	7	1. Growth Vs. Development 2. Development Indicators, HDI, GDI, MPI & Measures of Inequality	Lecture and Interaction	Understanding of dynamics of an economy from the perspectives of growth and development	Tutorial & Assignments

LORETO COLLEGE

TIME PLAN AUGUST 2024- JANUARY 2025

1st Semester Topic-wise Time Plan

Paper: ECON-H-IDC-1-Th

Elementary Economics

Name of the teacher: Nilavo Roy

Initials: NR

Teaching Objective:

- To help students understand the elementary concepts and tools in microeconomics
- To introduce them to the different indicators of progress of a country.

<i>Topics</i>	<i>Hours allotted</i>	<i>Topics (as per curriculum)</i>	<i>Teaching method</i>	<i>Learning outcome (output)</i>	<i>Assessment</i>
Unit 1	10 hours	1.1 Theory of Demand and Supply--Determinants, Law of demand and supply, Demand and supply curves 1.2 Elasticity of Demand and Supply--Concepts of Price and income elasticity and implications 1.3 Theory of Production and Cost—Production function--Concepts of TP, AP, MP, short run-long run and different cost curves-social and external costs 1.4 Market--Different forms-TR, AR and MR--Pricing and Output Decisions under Perfect competition and monopoly--features and equilibrium ( diagrammatic representation only)	a)Interactive Lecture b)Demonstration c)Problem solving	(a) Understanding of the elementary tools for economic analysis (b) Introduction to ideas about the basic components of market.	Tutorials and Assignments



**LORETO COLLEGE**

**TIME PLAN**

**August 2024 – January 2025**

**1<sup>st</sup> Semester Topic-wise Time Plan**

**Interdisciplinary Course (IDC)**

**ECON-H-IDC-1-Th**

**Elementary Economics**

**Name of the Teacher: DIPSAMIDYA**

**Initials: DM**

**Teaching Objective:**

- To investigate the historical context and motivations behind the economic reforms in India, particularly in the trade, industry, and financial sectors.
- To assess the short-term and long-term impacts of trade, industry, and financial sector reforms on India's economic growth and development.
- To analyse the role and effectiveness of NITI Aayog in shaping and implementing economic policies in India, focusing on its structure and operational strategies.
- To explore the relationship between NITI Aayog's policy recommendations and the outcomes in key development areas, such as poverty alleviation, infrastructure development, and sustainable economic growth.

<b>Topics</b>	<b>Hours allotted</b>	<b>Topics (as per curriculum)</b>	<b>Teaching method</b>	<b>Learning outcome (output)</b>	<b>Assessment</b>
<b>Unit-4</b>	5	<b>Elementary Concepts of Indian Economics:</b> ✓ Economic Reforms in India—Background, Basic steps of trade, industry and financial sector reforms ✓ NITI AAYOG-Structure and objectives	Interactive Lecture, Board Work, Demonstration and Discussion	To learn about India's economic reforms, including trade, industry, and financial sector changes, and understand the role and objectives of NITI Aayog in shaping economic policies for India's development.	Continuous Internal Assessment, Tutorials, Assignments, Internal Examinations
<b>Tutorial contact hours: 15 [for revision, doubt clearing, solving problems]</b>					