

2022

ECONOMICS — HONOURS

Paper : DSE-B-1

[Comparative Economic Development (1850-1950)]

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer *any ten* questions :

- (a) What is meant by 'Free Trade'? 2
- (b) What is meant by the infant industry argument? 2
- (c) What were the main two strategies attacking poverty that were highlighted by World Development Report 2001? 2
- (d) Give two examples of public-private cooperation, that developed in Sweden during late nineteenth century. 2
- (e) "Perfect markets are efficient, but markets are only perfect if a series of necessary conditions or prerequisites are met".— Mention two points in support from the experiences of developing world. 2
- (f) Mention any four characteristics of a 'good institution'. 2
- (g) Name the poorest development region of the world. What is its average GDP per capita in PPP US \$? 1+1
- (h) Can you mention the period for decay of feudalism in Japan? Also mention the period when Japan's economy was in transition. 1+1
- (i) Name four East Asian newly industrializing countries (NIC). ½×4
- (j) Mention any two reasons behind the Japanese case of late development, which differed from western market economies. 2
- (k) Can you name the developing region whose living standards are as poor today as they were some 30 years ago? Mention any two countries within this region which have better weathered the development crisis affecting the region as a whole. 1+1
- (l) Name the country which has shown phenomenal growth rate, more than twice that of the entire Latin America in recent period. Also mention another country in this region which has shown substantial improvement in the provision of healthcare and access to educational attainment. 1+1

Please Turn Over

- (m) Mention any two characteristics of ITT policies adopted by the USA. 2
- (n) What is meant by a 'good' policy as per Washington consensus? 2
- (o) Give two examples to show that market reform has made Indian corporate sector more vibrant and competitive. 2

Group - B

Answer *any three* questions.

5×3

2. What are the Human Development Indicators in Sub-Saharan Africa? Explain them in brief.
3. Discuss the nature of corruption amidst development in India vis-a-vis China.
4. Discuss the nature of development crisis in Latin America.
5. What was the role of 1721 reform of mercantile law introduced by Robert Walpole, in changing the British Industrial and Trade Policies?
6. In what ways economic growth was financed in USSR?

Group - C

Answer *any three* questions.

7. "The developed nations highly speak in favour of free-trade, free market economies but their own development journey they have practised interventionist approach throughout." – Justify the efficacy of the statement. 10
 8. What were the achievements of the first Five Year Plan under Stalin in USSR? Why was the plan overtly optimal? 6+4
 9. Analyse the main reasons for development of USA's economy. 10
 10. Enumerate the ITT (Industrial, Trade and Technology) policies of Netherlands and Switzerland. 5+5
 11. "There is no unique institutional structure guaranteed to lead to economic growth." – Justify your viewpoints in this regard. 10
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